



NATIONAL INSTITUTE OF TECHNOLOGY RAIPUR

(An Institute of National Importance)
G.E. Road, Raipur, Chhattisgarh- 492010

NITRR/R-1/2023 / 249

Date: 25.07.2023

51st Meeting of Finance Committee Minutes

The 51st meeting of the Finance Committee of NIT Raipur was held on 25.07.2023 from 11:30A.M. onwards at Mini Conference Hall of the Institute.

Following Officials were present in the meeting:

1.	Prof. N.V. Ramana Rao	Director, NIT Raipur & Chairman for the meeting on 25.07.2023
2.	Shri. Anil Kumar	Director (Finance), Ministry of Education (Representative of Joint Secretary and Financial advisor, Ministry of Education) attended through online mode.
3.	Smt. Veena Dunga	Deputy Secretary (NITs), Ministry of Education (Representative of Joint Secretary and TS, Ministry of Education); attended through online mode.
4.	Dr. Rajiv Prakash	Member & Director, IIT Bhilai
5.	Dr. R. K. Tripathi	Member & Professor, NIT Raipur
6.	Dr. P.Y. Dhekne	Member Secretary & Registrar, NIT Raipur

At the outset, the Member Secretary, FC informed that there exists a vacancy at the level of Chairperson, BoG as the same is yet to be appointed by the Hon'ble Visitor. Therefore, as per Statute No. 17(15), read with Section-16 of NITSER Act2012; the Director of the Institute can chair the meeting. Accordingly, Prof. N.V. Ramana Rao, Director, NIT Raipur chaired the meeting of the Finance Committee of NIT Raipur.

The Chairman welcomed all the members present in the meeting.

After ascertaining the quorum, the Chairman permitted the Member Secretary, Finance Committee to present the agenda items. The point-wise deliberations of the meeting are as under:

Item No.	Particulars
51.1	To confirm the Minutes of 50 th Meeting of FC held on 11.04.2023
Resolution	The Finance Committee confirmed the minutes of 50 th meeting of Finance Committee held on 11.04.2023.

51.2	To note the action taken report on the minutes of 50 th Meeting of FC held on 11.04.2023.
Resolution	The Finance Committee noted the action taken report on the minutes of 50 th Meeting of FC held on 11.04.2023.
51.3	<p>A) To consider and approve the recommendations of 34th BWC of NIT Raipur held on 31.05.2023 on the following:</p> <p>(I) Proposal of Rs. 29,90,34,200/- (Twenty-Nine Crore Ninety Lakh Thirty-Four Thousand and Two Hundred Only) of construction of G+6 conventional building at the space between the renovated barracks and workshop in place of vertical extension of existing academic building and Architecture Building, under the implementation of EWS reservation scheme against already earmarked fund of Rs. 29.00 Cores and remaining amount from HEFA.</p> <p>B) To consider and approve the recommendations of 35th BWC of NIT Raipur held on 14.07.2023 on the following:</p> <p>(I) Proposal of the construction of an 800-seater Boys Hostel on the site of Hostel-C (Tirathgarh) in the existing campus of NIT Raipur and further recommend the work to be awarded to CPWD at a cost of Rs. 72,34,45,400/-</p> <p>(II) Proposal of construction of a 500-seater Girl's hostel in the existing campus of NIT Raipur and further recommend the work to be awarded to CPWD at a cost of Rs.49,71,57,500/-</p> <p>(III) Proposal of construction of International Guest House at the site of D1 quarter in the existing campus of NIT Raipur and further recommend the work to be awarded to CPWD at a cost of Rs. 10,97,05,000/-.</p>
Resolution	<p>A. The Finance Committee approved the recommendations of the 34th meeting of BWC held on 31.05.2023 on the following items:</p> <p>I) Construction of G+6 conventional building at the space between the renovated barracks and workshop in place of vertical extension of existing academic building and Architecture Building, under the implementation of EWS reservation scheme with an estimated cost of Rs. 29,90,34,200/- (Twenty-Nine Crore Ninety Lakh Thirty-Four Thousand and Two Hundred Only) . It was further directed to claim an amount of Rs. 152033775/- under EWS from MCL and arrange the remaining amount 147000425/- from alternate sources. It was also directed to award the work to CPWD.</p> <p>B. The Finance Committee approved the recommendations of 35th meeting of BWC held on 14.07.2023 on the following items:</p> <p>(I) Construction of an 800-seater Boys Hostel on the site of Hostel- C (Tirathgarh) in the existing campus of NIT Raipur and further recommend the work to be awarded to CPWD at a cost of Rs. 72,34,45,400/- through appropriate window of HEFA.</p> <p>(II) Construction of a 500-seater Girl's hostel in the existing campus of NIT Raipur and further recommend the work to be awarded to CPWD at a cost of Rs.49,71,57,500/- through appropriate window of HEFA.</p>




	<p>(III) Proposal of construction of International Guest House at the site of D1 quarter in the existing campus of NIT Raipur and further recommend the work to be awarded to CPWD at a cost of Rs. 10,97,05,000/- through appropriate window of HEFA.</p> <p>Further it was directed to the Institute to submit a comprehensive proposal for all above three projects to the Ministry along with DPR of New Campus of NIT Raipur.</p>
51.4	To consider and approve the financial statements of 2022-2023 of NIT Raipur.
Discussion	<p>The Financial statements of 2022-2023 of NIT Raipur were presented in front of the Finance Committee.</p> <p>Pertaining to Schedule -8 of the Annual Accounts of the Institute for the F.Y. 2022-23 on the head Current Assets, clarification on the negative figure sought by FC.</p> <p>It was informed that the saving accounts is being maintained under MOD/Flexi FD scheme, where weekly the amount excess over a certain minimum amount is being converted into flexi FD. During presentation of a cheque above than the saving portion, automatically the flexi FD break & credited into the concerned saving account balance. This is being done for maximization of interest revenue. On 31st March, 2023 numerous cheques were issued which supposed to be presented on or after 01st April, 2023 (next financial year). The total amount of all the cheques issued was greater than the balance available in saving portion of the accounts. However, there was sufficient balance in the concerned account under flexi FD to honour the cheques. In accounting, only the balance under saving portion was shown in the bank balance & the flexi FD was shown under FDR/flexi. Hence, the excess amount of the cheques issued over & above the saving balance was shown as negative bank balance. For example, saving account number 30054181310 shown under Schedule-7 as negative bank balance of Rs.79,32,312.96. Opening balance as on 31.03.2023: Rs.4,14,008.24 Receipts on 31.03.2023: Rs.83,88,367.00 Total : Rs.88,02,375.24 Cheques issued on 31.03.2023 : Rs.1,67,34,688.20 Closing Balance as on 31.03.2023 : (Rs.79,32,312.96) However, the balance available in flexi FD of 30054181310 on 31.03.2023 was Rs.23,36,98,179.53.</p> <p>Schedule 13:Other income:</p> <p>It was recommended to revise the Annual Accounts as per Ministry's format for the Annual Accounts showing Rental Income Commercial spaces, License Fee from employees, Hostel Rent, Electricity Charges received are to be shown separately.</p>
Resolution	The Finance Committee recommended to the Board the Annual Accounts of the year 2022-2023 of NIT Raipur for approval as the CAG audit is going in the Institute. Further, the Finance Committee directed the Institute to revise the Annual Accounts of the Institute as per the Ministry's format.
51.5	To consider and approve purchase of EEG Data acquisition system for Biomedical Engineering Department amounting to Rs. 47,80,199/-.
Resolution	The Finance Committee recommended to the Board the purchase of EEG Data acquisition system for Biomedical Engineering Department amounting to Rs. 47,80,199/- for further approval of the Board.
51.6	To consider and approve the Delegation of Financial and administrative Powers at NIT Raipur.
Resolution	The Finance Committee recommended the following Delegation of Financial and administrative Powers at NIT Raipur for further approval of the Board .

Delegation of Administrative and Financial Powers

A) For Procurement of Goods and Services through Dean P & D for maintenance of the Estate and For Construction/repair/maintenance related works contracts through Dean P & D for maintenance of the Estate.

S.No	Name of the Approving Authority	Approving Limit
01	Dean P & D	Upto Rs. 10 Lakh
02	Director	Upto Rs.50 Lakh
03	BWC	Upto Rs. 1 Crore
04	FC &BoG	Above 1 Crore

B) Imprest Amount for Urgent matters of purchase of consumables, Labour Payments, goods & Services.

S.N o	Name of the Approving Authority	Approving Limit
01	Prof (i/c) Estate Office -Civil	Imprest amount of Rs. 50000/-
02	Prof (i/c) Estate Office - Electrical)	Imprest amount of Rs. 50000/-
03	Executive Engineer Estate Office	Imprest amount of Rs. 25000/-
04	Assistant Engineer (Civil) Estate Office	Imprest amount of Rs. 15000/-
05	Medical officer	Imprest amount of Rs. 25000/-

C) Financial Power of Deans

S.N.	Name of the Approving Authority	Purpose	Approving Limit
01	Dean (Academic Affairs)	For procurement of goods, equipment, AMCs, and services for conduction of examination, admission, etc.	Rs. 10 Lakhs
02	Dean (Research and Consultancy)	For procurement of goods, equipment, AMCs, and services for scholars (if the concerned HoD's limit has exceeded during a financial year), consultancy projects, etc.	Rs. 10 Lakhs
03	Dean (Students Welfare)	For hostel, procurement of goods/equipment, AMCs and services and repairs on the recommendation of chief wardens, sports goods and items on Prof (i/c) Sports.	Rs. 10 Lakhs
		For the organization of the departmental student functions.	Rs. 25,000.00 per Department in one financial Year.

		Distribution of scholarship to the students.	Full powers
		Refund of admission and other fees	Full powers
04	Dean (faculty Welfare)	CPDA, LTC, etc.	Full powers
		Medical bills on recommendation of medical officer.	Up to Rs. 25,000.00

D) Financial Power of HoDs

(i) For procurement of goods, equipment, AMC's, and services for upkeep of the department.

S. No	Name of the Approving Authority	Approving Limit
01	Head of the Department	Rs. 5 Lakh in one financial year with maximum 1 lakh on one occasion

(ii) Imprest Amount for Urgent matters of purchase of consumables, Labour Payments, goods & Services

S.N.	Name of the Approving Authority	Approving Limit
01	Head of Department	Imprest amount of Rs. 25000/-

E) For all the Purpose other than above

S. No	Name of the Approving Authority	Approving Limit
01	Registrar	Approval of maximum up to Rs. 2 Lakhs on one occasion.
02	Director	Up to 50 Lakhs.
03	FC & BoG	Full Powers

- General procedures as given in GFR 2017 or in the procedure for procurement of goods and services and inventory management – NIT Raipur shall be strictly adhered for the above purchases more than 25000.00 per audit by Dy. Registrar (F&A) shall be mandatory. The bills for above purchases shall be processed by the accounts and payment shall be released by Registrar (up to 5 Lakhs) and the Director beyond 5 lakhs.
- For maintenance of the Estate, Purchase Orders upto Rs. 50 Lakhs for procurement of goods & services and works contracts shall be issued by Executive Engineer (Estate Office).
- All matters related to Estate Office shall be routed through O/o Dean (P& D).
- All the tenders/purchase orders shall be signed by the Registrar.
- All advances will be sanctioned by the Director.
- The office order No./NITRR/DIR/S-1/2022/158 dated 11/08/2022 & the office order No./NITRR/DIR/S-1/2023/002 dated 06/01/2023 regarding the distribution of authorities should be suppressed and old system prevailing before the issue of these orders shall be followed.

	<ul style="list-style-type: none">All the non- teaching employees of the Institute will be under the administrative control of Registrar NIT Raipur.															
51.7	To consider and approve the implementation of the license fees of all existing quarters at NIT Raipur campus as per OM No. 18011/2/2015-PoI.III dated 29.06.2020 of Ministry of Urban Development.															
Resolution	<p>The Finance Committee recommended to the Board the implementation of the license fees of all existing quarters at NIT Raipur campus as per OM No. 18011/2/2015-PoI.III dated 29.06.2020 of Ministry of Urban Development and further recommended</p> <p>1. To map the existing types of quarters at NIT Raipur campus to the types of quarters as per CPWD Living Area Norms for General Pool Residential Accommodation (GPRA) notified OM No. 18011/2/2015-Pol. III dated 29.06.2020 of Ministry of Urban Development as proposed and</p> <p>2. To adopt the Central Government General Pool Residential Accommodation Rules 2017, as notified by the Ministry of Urban Development vide Notification No. G.S.R. 598€ dated 16th June 2017 in NIT Raipur.</p> <p>Further, the FC recommended that the date of implementation of the license fee will be the date of the applicability of the CPWD Living Area Norms vide its OM dated 29.06.2020.</p>															
51.8	To consider and approve the remuneration (Per class) of Professors of Practice (PoP).															
Resolution	The Finance Committee recommended to the Board the remuneration of Professors of Practice (PoPs) at Rs.5000.00/Per class (Consolidated payment) with a capping of Rs. 80,000/month.															
51.9	To consider and approve the enhancement in consolidated remuneration of Temporary Faculty, Teaching Assistant and Part Time Faculty of NIT Raipur.															
Resolution	<p>The Finance Committee recommended to the Board the enhancement in consolidated remuneration of Temporary Faculty, Teaching Assistant and Part Time Faculty of NIT Raipur as per following:</p> <table><tr><th>S.N</th><th>Category</th><th>Revised Proposed Remuneration (Consolidated) Per month</th></tr><tr><td>01</td><td>Teaching Assistant (BE/B.Tech/B.Arch/M.S.c/MCA/MA)</td><td>50000/-</td></tr><tr><td>02</td><td>Temporary Faculty with ME/M Tech/M Arch/M.S.c with Ph.D/MCA with Ph.D/MA with Ph.D)</td><td>60000/-</td></tr><tr><td>03</td><td>Temporary Faculty with ME/.M Tech/M Arch with Ph.D and experience</td><td>70000/-</td></tr><tr><td>03</td><td>Part Time Faculty with minimum qualification B Tech/B Arch with professional industrial experience.</td><td>1000/- per period Total remuneration must not exceed revised proposed remuneration of Teaching Assistant, Temporary Faculty with ME/M Tech/M Arch/M.S.c with Ph.D/MCA with Ph.D/MA with Ph.D) and</td></tr></table>	S.N	Category	Revised Proposed Remuneration (Consolidated) Per month	01	Teaching Assistant (BE/B.Tech/B.Arch/M.S.c/MCA/MA)	50000/-	02	Temporary Faculty with ME/M Tech/M Arch/M.S.c with Ph.D/MCA with Ph.D/MA with Ph.D)	60000/-	03	Temporary Faculty with ME/.M Tech/M Arch with Ph.D and experience	70000/-	03	Part Time Faculty with minimum qualification B Tech/B Arch with professional industrial experience.	1000/- per period Total remuneration must not exceed revised proposed remuneration of Teaching Assistant, Temporary Faculty with ME/M Tech/M Arch/M.S.c with Ph.D/MCA with Ph.D/MA with Ph.D) and
S.N	Category	Revised Proposed Remuneration (Consolidated) Per month														
01	Teaching Assistant (BE/B.Tech/B.Arch/M.S.c/MCA/MA)	50000/-														
02	Temporary Faculty with ME/M Tech/M Arch/M.S.c with Ph.D/MCA with Ph.D/MA with Ph.D)	60000/-														
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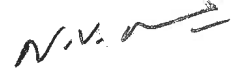
		Temporary Faculty with ME/M Tech/M Arch with Ph.D and experience.																			
51.10	To consider and approve the award of Contract of Horticulture to M/s. Clean Tech Services at a Cost of Rs. 1,14,78,837/-.																				
Discussion	It was apprised to the Committee that tender was called for Horticulture with wide publicity and sufficient time was given to bidders to participate in the Bid. The specifications were also not restrictive. Two bids were received and out of which one was technically qualified. After ensuring that the specifications are not restrictive, sufficient advertisement has been done and the rate reasonability is verified, CPC has recommended the award of contract of Horticulture to M/S Cleantech Services and workforce at a cost of Rs. 11478837/-.																				
Resolution	The Finance Committee recommended to the Board to approve the award of Contract of Tender for Horticulture services to M/S Clean Tech Services at a Cost of Rs. 1,14,78,837/- (Rupees One Crore Fourteen Lakh Seventy Eight Thousand Eight Hundred And Thirty Seven Only) for one year extendable to another one year on the basis of satisfactory performance.																				
51.11	To Consider and approve the renewal of services of M/s MasterSoft ERP Solutions Pvt. Ltd. Nagpur for another one year.																				
Resolution	<p>The Finance Committee recommended to the Board, to approve the renewal of services of M/s MasterSoft ERP Solutions Pvt Ltd, Nagpur for another one year with an estimated cost of Rs. 24,51,700/- (Twenty Four Lakh Fifty One Thousand And Seven Hundred Only) The Breakup of the charges for various components are as under:</p> <table><tr><th>Sr.No</th><th>Item</th><th>Annual subscription Charges offered by the Vendor</th></tr><tr><td>1</td><td>ATS Cost of Academic Management Information System (AMIS)</td><td>Rs. 14,51,700 /- + Taxes</td></tr><tr><td>2</td><td>Manpower cost for Academic ATS</td><td>Rs. 5,50,000/- + Taxes</td></tr><tr><td>3</td><td>ATS Cost of Office Automation Modules (OAM) for 3 months period</td><td>Rs. 2,66667/- + Taxes</td></tr><tr><td>4</td><td>One on site Man Power for 3 months dedicated OAM</td><td>Rs. 183,333/- + Taxes</td></tr><tr><td></td><td>TOTAL</td><td>Rs. 24,51,700/- + Taxes</td></tr></table> <p>Further the Committee recommended to switch to Samarth by one year.</p>			Sr.No	Item	Annual subscription Charges offered by the Vendor	1	ATS Cost of Academic Management Information System (AMIS)	Rs. 14,51,700 /- + Taxes	2	Manpower cost for Academic ATS	Rs. 5,50,000/- + Taxes	3	ATS Cost of Office Automation Modules (OAM) for 3 months period	Rs. 2,66667/- + Taxes	4	One on site Man Power for 3 months dedicated OAM	Rs. 183,333/- + Taxes		TOTAL	Rs. 24,51,700/- + Taxes
Sr.No	Item	Annual subscription Charges offered by the Vendor																			
1	ATS Cost of Academic Management Information System (AMIS)	Rs. 14,51,700 /- + Taxes																			
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3	ATS Cost of Office Automation Modules (OAM) for 3 months period	Rs. 2,66667/- + Taxes																			
4	One on site Man Power for 3 months dedicated OAM	Rs. 183,333/- + Taxes																			
	TOTAL	Rs. 24,51,700/- + Taxes																			
51.12	To consider and approve Rs. 1 Cr for the partnership of NIT Raipur in setting up a center on in-situ correlative microscopy under SATHI.																				
Resolution	<p>The Finance Committee recommended to the Board the proposal of Rs. 1 Cr for the partnership of NIT Raipur in setting up a center on in-situ correlative microscopy under scheme Sophisticated Analytical & Technical Help Institute (SATHI) sponsored by DST. The amount will be paid thru IRG.</p> <p>Further, the FC directed that Institute will not pay any usage charges.</p>																				
51.13	To consider and approve the proposal of Honorarium of Associate Deans of NIT Raipur.																				

Resolution	The Finance Committee did not agree to the proposal of Honorarium of Rs. 3000/ Month for Associate Deans of NIT Raipur.
51.14	Any other item with the permission of the Chair

As there was no other item for discussion, the meeting ended with vote of thanks to the Chair.



Dr. P.Y. Dhekne
Registrar & Member Secretary



Prof. N.V. Ramana Rao
Director & Chairman